

Horses With Hearts, Inc.

Balance Sheet

As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Capital Campaign - United Bank	24,643.21
Checking - United Bank	24,660.18
First United Bank & Trust	11,221.39
MVB Bank	4,660.00
Scholarships - United Bank	29,005.41
	<hr/>
Total Checking/Savings	94,190.19
Accounts Receivable	
Accounts Receivable	-896.00
	<hr/>
Total Accounts Receivable	-896.00
Other Current Assets	
Construction in Progress investment	31,708.98
	3,648.87
	<hr/>
Total Other Current Assets	35,357.85
	<hr/>
Total Current Assets	128,652.04
Fixed Assets	
Accumulated Depreciation	-26,579.47
Building / Improvements	32,029.33
Equipment	19,177.22
Horse(s)	7,750.00
Land / Improvements	293,179.11
	<hr/>
Total Fixed Assets	325,556.19
	<hr/>
TOTAL ASSETS	454,208.23
	<hr/> <hr/>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-115.77
	<hr/>
Total Accounts Payable	-115.77
Credit Cards	
Credit Card Payable	594.28
	<hr/>
Total Credit Cards	594.28
	<hr/>
Total Current Liabilities	478.51
	<hr/>
Total Liabilities	478.51
Equity	
Retained Earnings	428,938.95
Net Income	24,790.77
	<hr/>
Total Equity	453,729.72
	<hr/>
TOTAL LIABILITIES & EQUITY	454,208.23
	<hr/> <hr/>